

Introduction to PEO (Pacific Economic Outlook) :

Forecast & Structure Taskforces and Japan Committee

Pacific Economic Outlook (PEO) is one of the activities of Pacific Economic Cooperation Council (PECC), tripartite forum of individuals in business, government and academic sectors who are earnestly engaged in promoting economic cooperation in the Asia-Pacific region. PEO is engaged in a cross-cutting research field and has **twin taskforces** of PEO/Forecast and PEO/Structure, respectively dealing with short-term and mid/long-term macro-economic issues in the Pacific region.

PEO/Forecast, coordinated by **Mr. Yuen Pau Woo** of Asia Pacific Foundation of Canada, deals with **short-term macro-economic outlook** in the Pacific Region, and annually publishes the regional economic forecast around June, together with its revised version released in late October Every year. The Taskforce holds international meetings in December (venue: Vancouver) and in March (venue: Osaka), where many economists from PECC member countries/regions participate.

PEO/Structure, coordinated by **Prof. Akira Kohsaka** of Osaka University, executes research upon **mid-term or long-term structural issues of macroeconomics**, such as fiscal policy, debt management, industrial structure, infrastructure development. The taskforce is engaged in a two-year research activity and publishes the results of analysis upon completion of the research. It also holds similar international specialists meetings in Osaka twice in each research cycle.

The twin Taskforces actively present their reports to the meetings of PECC, and sometimes to the Ministerial Meetings of the Asia Pacific Economic Cooperation (APEC) also.

For more information on the PEO projects, contact the secretariat of Japan Committee, the office of which is located at KISER.

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