

## Introduction to PECC (PACIFIC ECONOMIC COOPERATION COUNCIL)

The Pacific Economic Cooperation Council (PECC) was founded in 1980 at the initiative of the Prime Ministers of Japan and Australia, with the aims of serving as a regional forum for cooperation and policy coordination to promote economic development in the Asia-Pacific Region.

PECC is a unique tripartite partnership of senior individuals from business and industry, government, academic and other intellectual circles in 25 Asia-Pacific Economies<sup>1</sup>. All participate in their private capacity and discuss freely on current, practical policy issues in search of broad-based answers to regional economic problems.

PECC advocated the need for a formal, intergovernmental organization in the Pacific from the time of its creation. The regional ministerial process of the Asia Pacific Economic Cooperation (APEC) has realized that goal and now provides PECC with a formal channel by which its practical recommendations can be implemented. PECC is the only non-governmental official observer of APEC since the formation of APEC. PECC has provided information and analytical support to APEC ministerial meetings and working groups.

PECC's substantive work is carried out through a range of forums, task forces and project groups. These cover trade and investment policy, financial and capital markets, community building activities for sustainable cities, human resource development and digital divide resolution, and outlooks for the Pacific economy and food system and so on.

The activity groups of PECC meet periodically to organize seminars or workshops, conduct studies and publish their research outcomes and recommendations for the benefit of the Pacific community.

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<sup>1</sup> The PECC member economies include Australia, Brunei Darussalam, Canada, Chile, China, Colombia, Ecuador, Hong Kong China, Indonesia, Japan, Korea, Malaysia, Mexico, New Zealand, Peru, The Philippines, Russia, Singapore, Pacific islands Forum, Chinese Taipei, Thailand, The United States and Viet Nam. France (Pacific Territories) and Mongolia are Associate Members. The Pacific Basin Economic Council (PBEC) is the regional business organization, and the Pacific Trade and Development Conference (PAFTAD) is the region-wide organization of academic economists, both of which are Institutional Members.

PECC member committees and PECC activity groups send tripartite delegations to the PECC General Meetings held every two years. In the interim, policy matters are handled by a Standing Committee<sup>2</sup>, and day-to-day administrative and coordinating functions are carried out by the International Secretariat based in Singapore.

For more information on PECC, please contact the PECC International Secretariat.

**PECC International Secretariat**

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<sup>2</sup> The Standing Committee (SC) is PECC's governing body, which meets twice a year. It includes the Chairs of PECC Committees in each of the 25 full member economies. PBEC and PAFTAD also have seats on Standing Committee. Coordinators Group (CG) meetings are also held in accompanied by